

AFRICAAM

ASSET MANAGEMENT

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NEWS INSIDE

04 Hamilcar Capital launches special situations fund

Fund targets \$500m AUM within the next five years

05 MSCI launches Barra South Africa Equity Model

Model assists portfolio managers in identifying the sources of risk and return

06 OPIC to invest up to \$180m in two SSA funds

Sub-Saharan Africa is a priority for the organisation

07 Enko Africa PE Fund attracts \$48.25m

10 transactions over the next 36 months are expected

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Malick Badjie



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POWER 50

The *Africa AM Power 50* is our annual guide to the most influential, innovative and powerful figures in the industry. This year we have placed a greater emphasis than ever before on the portfolio managers who are directly responsible for a fund's performance.

Over recent weeks we have received a tremendous amount of entries from

institutional investors and asset managers. There were also a greater amount of nominations for private equity firms – a testament to the importance of this asset class in Africa.

We would like to thank you for your participation and congratulate this year's fantastic performers for their efforts.

By Anna Lyudvig



Babatunde Soyoye, managing director, Helios Investment Partners

Alongside Tope Lawani, Soyoye is co-founder and managing director of Helios, an Africa-focused private investment firm, which “bridges international capital and know-how to African talent and enterprise”. The firm has built a record that spans creating start-ups to providing established companies with growth capital and expertise. Helios, which manages funds totalling \$2.7bn, is one of the few independent pan-African private equity investment firms founded and led by Africans.

Mark Jennings, senior investment principal, Investec Asset Management

Jennings is a senior investment principal in Investec’s

private equity funds 1 and 2. He has been “doing Africa” at a very senior level for longer than most, and has been called the “granddaddy” of African PE investing. Able to bring his insight to multiple sectors, Jennings is hugely regarded by LPs and GPs alike and has done more for the development of African private equity than most in the industry.

Doug Lacey, partner, Leapfrog Investments

Lacey leads LeapFrog’s work in Africa, where he has 30 years of executive experience in insurance. He is the former divisional chief executive at African Life, responsible for business operations of insurers in South Africa, Botswana, Kenya, Zambia, Tanzania, and Ghana with nearly \$1bn

market capitalisation. Leapfrog Investments runs the world’s first fund dedicated to microinsurance in Africa.

Derrick Roper, CEO, Novare Equity Partners

Roper co-founded Novare in October 2000 and in 2006 started Novare Equity Partners, a private equity firm investing exclusively in SSA outside of South Africa with a specific mandate to invest in the real estate sector. Today, the firm is in the process of fundraising for its second Africa Property Fund, which aims to raise in excess of \$250m, with most of its pension funds invested into the first fund, already committed to the second one.

Peter Baird, managing director, head of Africa Principal Finance, Standard Chartered

Baird leads the Africa private-equity team for Standard Chartered, which invests in companies in need of expansion capital or acquisition finance, and in management buyouts. He has 19 years of experience in private equity, consulting and investment banking. He spent 11 years at McKinsey in South Africa and in the US, where he was a partner in the health-care practice.

Davinder Sikand, partner, The Abraaj Group

Based in Nairobi, Kenya, Sikand is responsible for The Abraaj Group’s strategy and investments in Africa. He has more than

25 years of industry experience, spanning East Africa, Europe and the US. With \$7.5bn in AUM and a 20-year track record of successful returns investing in emerging markets, Abraaj has put just over \$2.2bn into its Africa investments since its inception.

Marlon Chigwende, managing director, The Carlyle Group

Chigwende co-heads Carlyle’s Sub-Saharan Africa Investment Group, which engages in buyouts and strategic minority investments in partnership with experienced management teams throughout SSA. In April, the asset manager had a final close of the Sub-Saharan Africa Fund, reaching \$698m, almost \$200m above its initial target of \$500m. The fund received strong support from African investors and also attracted a significant amount of international capital from investors around the world, including first-time investors.

Luc Albinski, managing partner, Vantage Capital

Albinski is a director of Vantage Mezzanine and a member of the fund’s investment committee. His primary responsibility is the assessment, structuring, execution and post-transaction monitoring of the mezzanine fund investments. He has played a key role in all 11 investments executed by Fund I and Fund II to date for a total of over R1.5bn (\$150m).

INDUSTRY LEADER

PRIVATE EQUITY
Duncan Owen, senior managing partner,

Phatisa Group

After a lengthy international career with Unilever and then CDC Group, where he was responsible for managing and subsequently disposing of a portfolio of agribusiness companies in Africa, and AFGRI Africa, Owen established Phatisa, an African private equity fund manager operating across sub-Saharan Africa. The firm has two sector-specific funds under management, totalling more than \$285m, focused on food and affordable housing, both ground-breaking initiatives. He has completed in excess of 40 change of control transactions and is described as a “skilled negotiator and mediator”. Owen truly believes that long-term value lays in a balanced blend of private equity and development finance. “Duncan’s passion for Africa and its people is truly infectious,” said one of the respondents.

